

## The Ins And Outs Of No Load Life Insurance

What is no load life insurance? No load insurance is fairly uncommon, but many consider it better than the average whole life insurance package. Life insurance no-load simply means that it is not commissioned-based.

The first year payments are much less compared to traditional life insurance packages. No load life insurance also has other notable features like zero cash surrender charges and earlier cash value accessibility. However, most life insurance companies still do not offer no load insurance. Still, if there is no load insurance available in your area, you should consider getting no load insurance instead.

### How Does No Load Insurance Exactly Work?

No load insurance isn't exactly made to eliminate the need for life insurance agents or brokers. Instead, the fee structure of no load insurance has been changed. Life insurance advisors are paid by potential life insurance clients. This fee is considerably smaller than what one would pay with a traditional whole life insurance package sold through an agent.

Another advantage of a no load insurance policy is that because more of your life insurance premiums are not channeled into agent commissions, more of it can build cash value immediately. This means you can borrow from your life insurance policy in as early as a year.

Many states require that the no load insurance professional be licensed before he can provide any life insurance advice. Try to find out if your state issues such licenses, and be sure to look for it when you talk to a life insurance advisor.

No load insurance is sometimes called low load insurance. However, they are both the same. The best route is to look for a company that specializes in providing life insurance advisors.

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### About the Author

Jon Butt's [www.which-life-insurance.com](http://www.which-life-insurance.com) is one of the web's leading independent Life Insurance resource sites offering genuine up-to-date advice on the different types, cover levels, the top life insurance companies and their plans, how to buy online or through local brokers. Business, family child and individuals are all covered in this easy insurance guide